



HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Financial Statements
For the year ended 31 December 2021

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Financial Statements For the year ended 31 December 2021

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HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Company Directory
At 31 December 2021

Board of Directors

Colin Riegels
Nancy Pascoe
Nigel MacPhail
Els Kraakman
Kristie Palmer
Amanda McKenna
Sophie Feuerstein

Registered Agent and Office

Harneys Corporate and Trust Services Limited
Craigmuir Chambers
P.O. Box 71
Road Town, Tortola VG 1110
British Virgin Islands

Banker

CIBC FirstCaribbean International Bank (Cayman) Limited
Wickhams Cay 1
P.O. Box 70
Road Town, Tortola VG 1110
British Virgin Islands

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Directors' Report For the year ended 31 December 2021

As we rolled into 2021, we all had hoped that Corona Virus Disease 2019 ("COVID-19") would be behind us, but it was not. Our staff continued to adjust to COVID-19 and health protocols to get the work done while keeping everyone safe. They faced many challenges throughout the year with all the strays or unwanted dogs and cats entering our current animal shelter (the "Shelter"). During the year, our intake was 10% higher than 2020 and 13% higher than 2019. In prior year, we organised 4 rescue flights, which has flown a total of 82 animals off the islands. Nonetheless, we still had a significant lower number of adoptions during the year which has caused an overcrowded Shelter.

We have great partners and organisations like Canine Cats and Critters and PAW BVI in our community that we work with daily, and we appreciate all they do for our Shelter. Because of their support, our animals get medical attention for reduce rates and PAW BVI sponsored the spaying and neutering of our Shelter animals for only the costs of testing. PAW BVI also arranged pups and kittens to be fostered and flown to the USA where they have a 100% chance on adoption.

ANIMAL INTAKE													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019	24	20	26	27	18	51	29	22	37	22	29	29	334
2020	11	35	12	12	25	35	36	39	38	36	39	23	341
2021	35	35	33	31	31	32	23	26	44	32	26	29	377

ANIMALS ADOPTED BVI & INTERNATIONAL													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2019	19	22	23	25	21	32	25	25	34	18	20	16	280
2020	14	19	26	30	24	20	45	38	40	24	67	15	362
2021	27	22	22	30	11	16	21	16	28	15	20	8	236

Enthusiasm for fundraise events supporting our mission has never faltered. Unfortunately, due to COVID-19, we could not organise our famous Gaming Night during the year, which each time brings around \$50,000 revenue. However, we had other great events like Bonfire Beach Party in February, Trellis Bay Clean-up in April and September, Quiz Night at Bamboushay and our Mulled Wine Party in December. The biggest event was our Dog Show in May at Mulligans, Nanny Cay, which raised nearly \$15,000 and was a huge success.

At the end of the year, we have made tremendous progress for our new building (the "New Shelter") in Josiah's Bay as we received a very generous donation of \$200,000 from our biggest sponsor, the Aqualia Foundation. This large donation brings the total donations for New Shelter to \$349,000. This secures enough financial resources to start with the long overdue construction phases of the New Shelter in 2022. As soon as we have full approval, we will start with Phase 1 of the construction of the New Shelter to show our landlords, donors and sponsors that we are serious moving forward. We are hoping that this will encourage more people and organisations to help us fund the other 2 phases. We are still seeking extra funds from the Government of the British Virgin Islands and other potential donors.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Directors' Report For the year ended 31 December 2021

We have decided that using the steel building we have purchased in 2016 for our New Shelter is costing too much to build. We have therefore changed our plans to a traditional concrete and blocks building with open plan for kennels and runs, like we currently have. We can still make use of the purchased materials of the steel building. These new plans will reduce the building costs drastically and allow us to start building in 2022.

In February 2020, we have adopted the Humane Society Compliance Manual in conformity with the recommendations made by the Financial Investigation Agency (the "FIA"). Our staff and board members have received 2 individual Anti-Money Laundering trainings via Zoom from FIA in December 2020 and from our designated Compliance Officer Colin Riegels in February 2021. After offsite examination, the FIA has concluded its Due Diligence Thematic Examination in accordance with Section 9(2) of the Anti-Money Laundering and Terrorist Financing Code of Practice, 2008 (as amended).

Our Non-Profit Organisations Certificate is valid until December 2022.



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British Virgin Islands

Independent Auditor's Report

To the Members of
Humane Society of the British Virgin Islands
Tortola, British Virgin Islands

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Humane Society of the British Virgin Islands (the "Company"), which comprise of the statement of net assets as at 31 December 2021, and the statement of revenues and expenses, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Humane Society of the British Virgin Islands as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs).

Basis for Qualified Opinion

As discussed in Note 8 to the financial statements, the comparative figures in the statement of net assets, statement of revenues and expenses, statement of changes in net assets and statement of cash flows and the related notes to the financial statements for the year ended 31 December 2020 are unaudited. Accordingly, we are unable to determine the effect, if any, of the transactions occurring during the year ended 31 December 2020 which might have a consequential effect on the financial statements of the Company for the year ended 31 December 2021.

During the year ended 31 December 2021, the Company has recognised total revenue amounting to \$390,733 in the statement of revenues and expenses. Due to the nature of the revenue categories, we were unable to obtain sufficient and appropriate audit evidence as to the completeness of revenue reported. Consequently, we were unable to determine whether any adjustments to the reported revenue were necessary and how it would have affected the reported surplus for the year.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



British Virgin Islands
27 July 2023

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Statement of Net Assets

As at 31 December 2021

Expressed in U.S. Dollars

	Note	2021	2020
Current assets			
Cash and cash equivalents - unrestricted cash	3	131,865	82,906
Cash and cash equivalents - restricted cash	3	349,788	146,560
Inventory	4	6,000	6,000
Trade and other receivables		<u>200</u>	<u>395</u>
		<u>487,853</u>	<u>235,861</u>
Non-current assets			
Property, plant and equipment	5	<u>245,554</u>	<u>264,339</u>
Total assets		<u>733,407</u>	<u>500,200</u>
Current liabilities			
Trade and other payables		<u>7,829</u>	<u>20,870</u>
Total liabilities		<u>7,829</u>	<u>20,870</u>
Net assets		<u>\$ 725,578</u>	<u>\$ 479,330</u>

The accompanying notes form an integral part of these financial statements.

Approved by the Board

S. Fousteri, Director

11/07/2023, Date

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Statement of Revenues and Expenses

For the year ended 31 December 2021

Expressed in U.S. Dollars

	Note	2021	2020
Revenue			
Restricted donations	3,6	203,228	42,222
Donations, legacies and similar income sources		137,126	89,377
Revenue from fundraising activities		30,016	70,811
Shelter generated revenue		17,329	19,143
Other income		3,034	—
Total revenue		<u>390,733</u>	<u>221,553</u>
Expenses			
Payroll expenses	7	63,352	61,771
Shelter supplies and expenses		64,028	77,984
Administration expenses		12,397	11,577
Cost of fundraising activities		4,313	7,528
Impairment expense		395	25,000
Total expenses		<u>144,485</u>	<u>183,860</u>
Surplus for the year		<u>\$ 246,248</u>	<u>\$ 37,693</u>

The accompanying notes form an integral part of these financial statements.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Statement of Cash Flows For the year ended 31 December 2021 *Expressed in U.S. Dollars*

	2021	2020
Operating activities		
Surplus for the year	246,248	37,693
Adjustment for:		
Depreciation	18,785	18,735
Impairment expense	395	25,000
	<u>265,428</u>	<u>81,428</u>
Surplus before changes in working capital:	265,428	81,428
Changes in working capital:		
(Increase)/decrease in trade and other receivables	(200)	1,422
Increase in inventory	—	(1,400)
(Decrease)/increase in trade and other payables	(13,041)	774
	<u>252,187</u>	<u>82,224</u>
<i>Cash flows from operating activities</i>	<u>252,187</u>	<u>82,224</u>
Investing activities		
Purchase of property, plant and equipment	—	(1,009)
	<u>—</u>	<u>(1,009)</u>
<i>Cash flows used in investing activities</i>	<u>—</u>	<u>(1,009)</u>
Net increase in cash and cash equivalents	252,187	81,215
Cash and cash equivalents at beginning of year	<u>229,466</u>	<u>148,251</u>
Cash and cash equivalents at end of year	<u>\$ 481,653</u>	<u>\$ 229,466</u>

Cash and cash equivalents comprise cash at bank.

The accompanying notes form an integral part of these financial statements.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Statement of Changes in Net Assets For the year ended 31 December 2021

Expressed in U.S. Dollars

	2021		
	Unrestricted Net Assets	Restricted Net Assets	Total
Opening balances	332,770	146,560	479,330
Surplus for the year	43,020	203,228	246,248
Closing balances	<u>\$ 375,790</u>	<u>\$ 349,788</u>	<u>\$ 725,578</u>

	2020		
	Unrestricted Net Assets	Restricted Net Assets	Total
Opening balances	337,299	104,338	441,637
(Deficit)/surplus for the year	(4,529)	42,222	37,693
Closing balances	<u>\$ 332,770</u>	<u>\$ 146,560</u>	<u>\$ 479,330</u>

The accompanying notes form an integral part of these financial statements.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Notes to and forming part of the Financial Statements

For the year ended 31 December 2021

Expressed in U.S. Dollars

1) GENERAL INFORMATION

The Humane Society of the British Virgin Islands (the “Company”) was incorporated in the British Virgin Islands (the “BVI”) under the BVI Business Companies Act, 2004 on 2 July 2009 and is limited by guarantee. The members of the Company have agreed to contribute amounts not exceeding \$1 to the assets of the Company in the event of it being wound up.

The objectives of the Company are as follows:

- the promotion of humane behaviour towards animals;
- the provision of appropriate care, protection, treatment and security for animals;
- the education of the public in matters pertaining to animal welfare;
- the prevention of cruelty and suffering amongst animals
- the raising of funds to pursue and promote the foregoing objectives; and
- any matter which the Directors reasonably consider to be necessary for or ancillary to any of the foregoing objectives.

The Company is registered as a non-profit organisation under the Non-Profit Organisations Act, 2012 (the “Act”), of the British Virgin Islands.

The financial statements were approved for issue by the Board of Directors on July 11, 2023.

2) SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities (“IFRS for SMEs”) issued by the International Accounting Standards Board.

(b) Basis of presentation

The financial statements have been prepared on the basis of historical costs and do not take into account increases in the market value of assets.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied by the Company and are consistent with those used in the previous period.

The Company’s financial records and statements are maintained and presented in United States Dollars, rounded to the nearest dollar.

(c) Use of estimates

The preparation of financial statements in accordance with IFRS for SMEs requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expense.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Notes to and forming part of the Financial Statements

For the year ended 31 December 2021

Expressed in U.S. Dollars

2) SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(c) Use of estimates (Cont'd)

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year or in the year of the revision and future years if the revision affects both current and future years.

Global pandemic

The global pandemic relating to an outbreak of Corona Virus Disease 2019 ("COVID-19") has cast additional uncertainty on the assumptions used by management in making its judgments and estimates. Governments around the world have reacted with significant monetary and fiscal intervention designed to stabilise economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in future periods.

Given the full extent of the impact COVID-19 will have on the global economy is unknown, the Company's business is highly uncertain and difficult to predict at this time. Accordingly, there is a higher level of uncertainty with respect to management's judgments and estimates.

(d) Impairment

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. The recoverable amount is estimated as the greater of an asset's net selling price and value in use. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

If in a subsequent period, the amount of an impairment loss decreases and the decrease can be linked objectively to an event occurring after the write-down, the write-down or allowance is reversed.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(e) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents represent cash at bank, net of any overdrafts, and deposits at bank with original maturities of three months or less.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Notes to and forming part of the Financial Statements

For the year ended 31 December 2021

Expressed in U.S. Dollars

2) SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(f) Inventory

Inventory consists of various veterinary medicines and pet supplies that are recorded at the lower of cost or net realisable value, on a first-in-first-out basis. Cost includes any expenditure incurred in bringing the inventory to its present condition and location. Net realisable value is the expected selling prices less any associated selling costs.

(g) Property, plant and equipment

Property, plant and equipment are stated at historical cost and are depreciated using the straight-line method over their estimated useful lives.

The rates of depreciation in use are based on the following estimated useful lives:

Leasehold improvements	10 years
Furniture, fixtures & fittings	3 years

Freehold land is not depreciated.

Property under construction is carried at cost and transferred to the related asset account when the construction or installation and related activities necessary to prepare the asset for its intended use is complete, and the asset is ready for service. Property under construction is not depreciated until it is brought into use.

Subsequent expenditure incurred to replace a component of a fixed asset is capitalised only when it increases the future economic benefits embodied in that property, plant and equipment. All other expenditure is recognised in the statement of revenues and expenses when it is incurred.

(h) Payables

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Net assets

Unrestricted net assets

Unrestricted net assets are free of donor-imposed restrictions. Unrestricted net assets may be designated for specific purposes by actions of the Directors.

Restricted net assets

Restricted net assets include gifts and pledges which required that the corpus be made available for spending in accordance with donor restrictions.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Notes to and forming part of the Financial Statements For the year ended 31 December 2021

Expressed in U.S. Dollars

2) SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

(j) Revenue and expenditure

In relation to the rendering of services, the Company recognises revenues and fees as time is expended and costs are incurred, provided the amount of consideration to be received is reasonably determinable and there is reasonable expectation of ultimate collection.

Expenses are recognised in the statement of revenues and expenses on the accrual basis.

3) CASH AND CASH EQUIVALENTS

During the year, the Company received \$203,228 (2020: \$42,222) from various donors relating to the construction of the new animal shelter (the "New Shelter") which will be carried out in three phases with a total estimated cost of \$480,000. The donations have been recorded as restricted cash for the year ended 31 December 2021.

4) INVENTORY

	2021	2020
Veterinary medicines	1,100	1,100
Animal supplies	<u>4,900</u>	<u>4,900</u>
	\$ <u>6,000</u>	\$ <u>6,000</u>

5) PROPERTY, PLANT AND EQUIPMENT

	Land	Property under construction	Leasehold improvements	Fixtures and fittings	Total
Cost					
At 31 December 2020 and 2021	<u>154,052</u>	<u>50,000</u>	<u>46,429</u>	<u>42,426</u>	<u>292,907</u>
Depreciation					
At 31 December 2020	—	—	7,355	21,213	28,568
Charge for the year	<u>—</u>	<u>—</u>	<u>4,643</u>	<u>14,142</u>	<u>18,785</u>
At 31 December 2021	<u>—</u>	<u>—</u>	<u>11,998</u>	<u>35,355</u>	<u>47,353</u>
Net book value					
At 31 December 2021	\$ <u>154,052</u>	\$ <u>50,000</u>	\$ <u>34,431</u>	\$ <u>7,071</u>	\$ <u>245,554</u>
At 31 December 2020	\$ <u>154,052</u>	\$ <u>50,000</u>	\$ <u>39,074</u>	\$ <u>21,213</u>	\$ <u>264,339</u>

The current animal shelter maintained by the Company (the "Shelter") was erected in 1985 and is situated at Johnson's Ghut, Road Town, Tortola VG 1110, British Virgin Islands.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Notes to and forming part of the Financial Statements

For the year ended 31 December 2021

Expressed in U.S. Dollars

5) PROPERTY, PLANT AND EQUIPMENT (Cont'd)

The land comprised one acre of land at Josiah's Bay, Tortola, British Virgin Islands purchased in 2013.

The Company is in the process of constructing a New Shelter on the land and has engaged the services of Roger Downing & Partner Co. Ltd., a well-respected architectural and interior design firm in the British Virgin Islands.

In 2016, the Company successfully procured and received a steel frame structure for the New Shelter for \$109,399 (including shipping and landing) from a supplier based on the United States of America. The process of identifying contractors to erect the structure and prepare the foundations began in October 2016, with the assistance of the architect, Thor Downing of Roger Downing & Partner Co. Ltd., who provided his expertise pro bono. Subsequent to 2018, a revaluation of material was done and the value was impaired to \$75,000 in 2019 and to \$50,000 in 2020, with an impairment expense recorded of \$25,000 for the year ended 31 December 2020.

In September 2017, Hurricanes Irma and Maria effectively destroyed the Shelter, leaving a severely damaged husk behind. During early 2018, temporary repairs were made costing approximately \$15,000. These temporary repairs were significantly enhanced in September/October 2018 through the generous donation of labour and building supplies by GK Construction.

6) LIST OF DONORS

In accordance with the Act, the following is a list of donors who have donated in excess of \$10,000 as a single donation or cumulatively during the year:

- Aqualia International Foundation Ltd.
- Rotary Club of Tortola

7) PAYROLL EXPENSES

	2021	2020
Salaries and bonus	57,482	55,203
Social security	2,290	2,245
National health insurance	1,908	1,870
Work permit fees	651	651
Payroll tax	628	598
Other expenses	393	1,204
	<u>63,352</u>	<u>61,771</u>
	\$	\$

The average number of employees during the year was 2 (2020: 2).

8) COMPARATIVE INFORMATION

The comparative figures in the statement of net assets, statement of revenues and expenses, statement of changes in net assets and related notes for the year ended 31 December 2020 are unaudited.

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

**Supplemental Schedule to the Financial Statements
For the year ended 31 December 2021**

Expressed in U.S. Dollars

	2021	2020
Statement of revenues and expenses schedule		
Revenue from fundraising activities		
Dog show	15,270	—
Quiz night	7,179	—
Mulled wine	4,106	2,311
Bonfire beach party	3,461	—
Gaming night	—	54,332
Beer and wine tasting	—	10,608
Romasco's Family Fun Day	—	3,296
Other	—	264
Total	\$ <u>30,016</u>	\$ <u>70,811</u>
Shelter generated revenue		
Boarding	7,429	4,536
Adoption	7,363	9,134
Medical supplies sold	1,219	2,268
Food	428	500
Nanochip	260	805
Bath and dip	125	690
Clipping	75	700
Other income	430	510
Total	\$ <u>17,329</u>	\$ <u>19,143</u>
Cost of fundraising activities		
Dog show	4,313	—
Gaming night	—	4,662
Beer and wine tasting night	—	2,866
Total	\$ <u>4,313</u>	\$ <u>7,528</u>

HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

Supplemental Schedule to the Financial Statements For the year ended 31 December 2021

Expressed in U.S. Dollars

	2021	2020
Statement of revenues and expenses schedule (Cont'd)		
Shelter supplies and expenses		
Veterinary treatment	18,794	16,144
Depreciation	18,785	18,735
Animal food	9,349	11,874
Utilities	3,717	4,589
Medical supplies	3,400	1,596
Shelter overheads	2,652	13,883
Animal travel costs	1,819	8,309
Shelter supplies	1,799	336
Repairs and maintenance	1,638	656
Advertisements	—	98
Other expenses	<u>2,075</u>	<u>1,764</u>
Total	\$ <u>64,028</u>	\$ <u>77,984</u>
Administration expenses		
Rent expense	3,300	3,300
NPO renewal expense	100	-
Auto expenses	1,124	2,520
Insurance	4,250	4,250
Bank charges	2,028	1,507
Other expenses	<u>1,595</u>	<u>—</u>
Total	\$ <u>12,397</u>	\$ <u>11,577</u>