

**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

Financial Statements  
For the year ended 31 December 2023  
(Unaudited)

**UNAUDITED**  
*(See accompanying Independent  
Accountant's Compilation Report)*

**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

**Financial Statements  
For the year ended 31 December 2023**

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**UNAUDITED**

*(See accompanying Independent  
Accountant's Compilation Report)*

**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

**Company Directory  
For the year ended 31 December 2023**

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**BOARD OF DIRECTORS**

Colin Riegels  
Nancy Pascoe  
Nigel MacPhail  
Els Kraakman  
Kirstie Palmer  
Amanda McKenna  
Sophie Feuerstein

**REGISTERED AGENT AND OFFICE**

Harneys Corporate and Trust Services Limited  
Craigmuir Chambers  
P.O. Box 71  
Road Town, Tortola VG 1110  
British Virgin Islands

**BANKER**

CIBC FirstCaribbean International Bank (Cayman) Limited  
Wickhams Cay 1  
P.O. Box 70  
Road Town, Tortola VG 1110  
British Virgin Islands

**UNAUDITED**

*(See accompanying Independent Accountant's Compilation Report)*

## **HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

### **Directors' Report For the year ended 31 December 2023**

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After facing delays due to various challenges, including Hurricane Irma and the COVID-19 pandemic, we are thrilled to announce that we finally started the building of our new animal shelter in Josiah's Bay in August 2023. This new shelter will be larger and more modern, with upgraded facilities such as larger indoor/outdoor dog cages, cat cages (including an outdoor cat cage (Catio), better quarantine facilities, outdoor dog runs, a veterinarian clinic, and boarding facilities. These improvements will help with our dedication to the welfare of animals in the British Virgin Islands and we are optimistic about moving into the new facilities by the end of 2024, where we can continue our mission of providing compassionate care to animals in need.

#### **History of the New Animal Shelter Build:**

The Humane Society bought one acre of land at Josiah's Bay in 2013 to move the Animal Shelter from its existing location at Johnson's Ghut. However, the construction project faced numerous challenges, including delays caused by Hurricane Irma and the COVID-19 pandemic. Despite these setbacks, our determination to provide a better home for our furry friends remained steadfast. In 2019, we received notice to vacate our existing premises in Johnson's Ghut, necessitating the urgent need to expedite the construction process. After an extensive tender process, guided by the advice of two independent experts, we selected the best contractor from four tenders received. With meticulous planning and careful consideration, we commenced the construction of our new shelter in August 2023.

Our primary focus in 2023 has been the initiation of the long-awaited construction of our new animal shelter. With a total project cost of \$770,000, the shelter will be built in three essential phases to ensure the comprehensive development of the facility.

#### **Phase 1: Rough Building (Completed January 2024):**

We commenced the construction in August 2023, focusing on site cleaning, excavation, foundations, concrete floor, exterior block + concrete walls, and roof. This phase was successfully completed by January 2024. The total cost for Phase 1 amounted to \$400,000.

#### **Phase 2: Interior Finish (Ongoing):**

Following the completion of Phase 1, we swiftly moved forward to Phase 2, which involves plastering, tiling, dropped ceilings, installation of all doors and windows, and completion of plumbing and electrical work. Phase 2 commenced in February 2024 and is currently ongoing, with an estimated cost of \$150,000.

#### **Phase 3: Exterior Finish (Upcoming):**

This last phase is finishing the Septic + soaking field system, fencing of all outdoor dog runs with shade areas, outdoor catio, car park, landscaping, and the installation of existing and new dog cages. Estimated costs for Phase 3 are \$220,000. Our focus remains on securing additional funding to commence Phase 3.

#### **Fundraising Triumphs:**

Our annual dog show took place in April 2023 and raised over \$14k. Our annual Gaming Night in July 2023 raised \$37k, which was less than usual because of heavy rains early in the evening. Our fundraising efforts were also aided by other popular recurring events like the Mulled Wine Party in Nanny Cay and the Christmas Quiz Night at Bamboushay.

Our new animal shelter project received a generous \$150,000 contribution from the Aqualia Foundation in November 2023, which further enhanced the success of our fundraising efforts. With this generous donation, our project's total funds raised to \$500,000 which will enable us to complete Phases 1 and 2, in addition to some other generous donations we received at the start of 2024.

**UNAUDITED***(See accompanying Independent Accountant's Compilation Report)***HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Directors' Report  
For the year ended 31 December 2023****Operational Challenges and Achievements:**

Working together with organizations like PAW BVI and Canine Cats and Critters has allowed us to offer medical care to our shelter animals at a lower cost. Our vet bills have unfortunately increased significantly because of the extra testing we had to perform on the animals for heartworm, tick fever, and viral diseases like PARVO and feline leukemia. PAW BVI assists our shelter in funding spaying and neutering, as well as arranging for foster care and adoptions within the United States.

Although there were fewer animals brought to our shelter in 2023 than in prior (COVID) years, there were also fewer animals that we could adopt out, therefore our shelter continues to be overcrowded.

ANIMAL INTAKE													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2020	11	35	12	12	25	35	36	39	38	36	39	23	341
2021	35	35	33	31	31	32	23	26	44	32	26	29	377
2022	24	32	29	18	26	24	43	35	40	22	16	29	338
2023	25	22	32	15	19	14	14	19	10	18	19	21	228

ANIMALS ADOPTED BVI & INTERNATIONAL													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2020	14	19	26	30	24	20	45	38	40	24	67	15	362
2021	27	22	22	30	11	16	21	16	28	15	20	8	236
2022	21	28	17	16	12	12	11	29	21	14	22	19	222
2023	13	14	22	25	22	11	12	20	9	13	24	21	206



Chartered Accountants

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## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT TO THE BOARD OF DIRECTORS OF THE HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

We have compiled the accompanying financial statements of the Humane Society of the British Virgin Islands based on the information provided by management. These financial statements comprise the statement of net assets as at 31 December 2023 and the related statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with the International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist management in the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities ("IFRS for SMEs"). We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are the responsibility of management.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for us to compile these financial statements. Accordingly, we do not express an audit opinion, a review conclusion or any other form of assurance on whether these financial statements are prepared in accordance with IFRS for SMEs. Readers are cautioned that these statements may not be appropriate for their purposes.

*Baker Tilly (BVI) Limited*

**Chartered Accountants  
19 July 2024  
Tortola, British Virgin Islands**

**UNAUDITED**(See accompanying Independent  
Accountant's Compilation Report)**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Statement of Net Assets****As at 31 December 2023***Expressed in U.S. Dollars*

	Note	2023	2022
<b>Current assets</b>			
Cash and cash equivalents - unrestricted cash	3	121,946	139,208
Cash and cash equivalents - restricted cash	3	145,615	343,111
Inventory	4	8,205	3,618
Advances to staff		1,674	466
Trade and other receivables		—	725
		<u>277,440</u>	<u>487,128</u>
<b>Non-current assets</b>			
Property, plant and equipment	5	<u>577,026</u>	<u>234,339</u>
<b>Total assets</b>		<u>854,466</u>	<u>721,467</u>
<b>Current liabilities</b>			
Trade and other payables		<u>22,455</u>	<u>13,609</u>
<b>Total liabilities</b>		<u>22,455</u>	<u>13,609</u>
<b>Net assets</b>		<u>\$ 832,011</u>	<u>\$ 707,858</u>

The accompanying notes form an integral part of these financial statements.

The financial statements on pages 5 to 15 were approved and authorised for issuance by the Board of Directors on 19 July 2024 and signed on their behalf on the same date by:

*Sophie Feuerstein*  
 \_\_\_\_\_  
 Sophie Feuerstein

*Amanda McKenna*  
 \_\_\_\_\_  
 Amanda McKenna

**UNAUDITED**(See accompanying Independent  
Accountant's Compilation Report)**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Statement of Revenues and Expenses  
For the year ended 31 December 2023***Expressed in U.S. Dollars*

	Note(s)	2023	2022
<b>Revenue</b>			
Restricted donations	3,6	150,000	1,613
Donations, legacies and similar income sources	6	56,626	51,924
Revenue from fundraising activities		75,378	75,129
Shelter generated revenue		25,038	21,981
Other income		—	800
<b>Total revenue</b>		<u>307,042</u>	<u>151,447</u>
<b>Expenses</b>			
Restricted expenses - Josiah's Bay new building		—	8,290
Shelter supplies and expenses		77,406	63,191
Payroll expenses	7	77,375	71,754
Administration expenses		22,076	20,081
Cost of fundraising activities		<u>6,032</u>	<u>5,851</u>
<b>Total expenses</b>		<u>182,889</u>	<u>169,167</u>
<b>Surplus/(deficit) for the year</b>		<u>\$ 124,153</u>	<u>\$ (17,720)</u>

The accompanying notes form an integral part of these financial statements.

**UNAUDITED**(See accompanying Independent  
Accountant's Compilation Report)**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Statement of Changes in Net Assets  
For the year ended 31 December 2023***Expressed in U.S. Dollars*

	<b>2023</b>		
	<b>Unrestricted Net Assets</b>	<b>Restricted Net Assets</b>	<b>Total</b>
<b>Opening balances</b>	364,747	343,111	707,858
Surplus for the year	(25,847)	150,000	124,153
<b>Closing balances</b>	\$ 338,900	\$ 493,111	\$ 832,011

  

	<b>2022</b>		
	<b>Unrestricted Net Assets</b>	<b>Restricted Net Assets</b>	<b>Total</b>
<b>Opening balances</b>	375,790	349,788	725,578
Deficit for the year	(11,043)	(6,677)	(17,720)
<b>Closing balances</b>	\$ 364,747	\$ 343,111	\$ 707,858

The accompanying notes form an integral part of these financial statements.

**UNAUDITED**(See accompanying Independent  
Accountant's Compilation Report)**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Statement of Cash Flows  
For the year ended 31 December 2023***Expressed in U.S. Dollars*

	<b>2023</b>	<b>2022</b>
<b>Operating activities</b>		
Surplus/(deficit) for the year	124,153	(17,720)
<i>Adjustment for:</i>		
Depreciation	<u>4,809</u>	<u>11,714</u>
Surplus/(deficit) before changes in working capital:	128,962	(6,006)
Changes in working capital		
Increase in trade and other receivables	(483)	(991)
(Increase)/decrease in inventory	(4,587)	2,382
Increase in trade and other payables	<u>8,846</u>	<u>5,780</u>
<i>Cash flows from operating activities</i>	<u>132,738</u>	<u>1,165</u>
<b>Investing activities</b>		
Purchase of property, plant and equipment	<u>(347,496)</u>	<u>(499)</u>
<i>Cash flows used in investing activities</i>	<u>(347,496)</u>	<u>(499)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(214,758)	666
<b>Cash and cash equivalents at beginning of year</b>	<u>482,319</u>	<u>481,653</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 267,561</u>	<u>\$ 482,319</u>

Cash and cash equivalents comprise cash at bank.

The accompanying notes form an integral part of these financial statements.

## HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS

### Notes to and forming part of the Financial Statements For the year ended 31 December 2023

*Expressed in U.S. Dollars*

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#### 1. GENERAL INFORMATION

The Humane Society of the British Virgin Islands (the "Company") was incorporated in the British Virgin Islands (the "BVI") under the BVI Business Companies Act, 2004 on 2 July 2009 and is limited by guarantee. The members of the Company have agreed to contribute amounts not exceeding \$1 to the assets of the Company in the event of it being wound up.

The objectives of the Company are as follows:

- the promotion of humane behaviour towards animals;
- the provision of appropriate care, protection, treatment and security for animals;
- the education of the public in matters pertaining to animal welfare;
- the prevention of cruelty and suffering amongst animals;
- the raising of funds to pursue and promote the foregoing objectives; and
- any matters which the Directors reasonably consider to be necessary for or ancillary to any of the foregoing objectives.

The Company is registered as a non-profit organisation under the Non-Profit Organisations Act, 2012 (the "Act"), of the British Virgin Islands.

These financial statements were approved by the Board of Directors on 19 July 2024.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of the Company's financial statements are set out below. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, unless otherwise stated.

##### a) Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities ("IFRS for SMEs") issued by the International Accounting Standards Board.

The financial statements are prepared on the basis of historical costs and do not take into account increases in the market value of assets.

The financial statements and records of the Company are presented and maintained in U.S. Dollars, rounded to the nearest dollar.

##### b) Use of estimates

The preparation of financial statements in conformity with IFRS for SMEs requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expense. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

**Notes to and forming part of the Financial Statements  
For the year ended 31 December 2023**

*Expressed in U.S. Dollars*

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2. **SIGNIFICANT ACCOUNTING POLICIES** (Cont'd)

b) **Use of estimates** (Cont'd)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

c) **Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, current deposits with banks and other short-term, highly liquid financial instruments with original maturities of three months or less that are readily convertible to known amounts of cash or are subject to an insignificant risk of changes in value.

d) **Inventory**

Inventory consists of various veterinary medicines and pet supplies that are recorded at the lower of cost or net realisable value, on a first-in-first-out basis. Cost includes any expenditure incurred in bringing the inventory to its present condition and location. Net realisable value is the expected selling price less any associated selling costs.

e) **Property, plant and equipment**

Property, plant and equipment, other than land, are stated at historical cost less accumulated depreciation and impairment loss, if any. Depreciation is charged to the statement of revenues and expenses on a straight line basis over the estimated useful lives of the fixed assets.

The annual rates of depreciation in use are as follows:

Land and property under construction	nil
Leasehold improvements	10 years
Fixtures and fittings	3 years

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

f) **Payables**

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**UNAUDITED**

(See accompanying Independent Accountant's Compilation Report)

**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

**Notes to and forming part of the Financial Statements  
For the year ended 31 December 2023**

*Expressed in U.S. Dollars*

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2. **SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

g) **Net assets**

*Unrestricted net assets*

Unrestricted net assets are free of donor-imposed restrictions. Unrestricted net assets may be designated for specific purposes by actions of the Directors.

*Restricted net assets*

Restricted net assets include gifts and pledges which require that the corpus be made available for spending in accordance with donor restrictions.

h) **Impairment**

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. The recoverable amount is estimated as the greater of an asset's net selling price and value in use. An impairment loss is recognised in the statement of revenues and expenses whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

If in a subsequent period, the amount of an impairment loss decreases and the decrease can be linked objectively to an event occurring after the write-down, the write-down or allowance is reversed through the statement of revenues and expenses.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

i) **Revenue and expenditure**

In relation to the rendering of services, the Company recognises revenues and fees as time is expended and costs are incurred, provided the amount of consideration to be received is reasonably determinable and there is reasonable expectation of ultimate collection.

Expenses are recognised in the statement of revenues and expenses on the accrual basis.

3. **CASH AND CASH EQUIVALENTS**

During the year, the Company received \$150,000 (2022: \$1,613) from various donors relating to the construction of the new animal shelter (the "New Shelter") which will be carried out in three phases: Phase 1 rough building \$400,000; Phase 2 Interior Finish \$196,000 and Phase 3 Exterior Finish \$134,000 with a total estimated cost of \$730,000. The donations have been recorded as restricted cash for the year ended 31 December 2023.

**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS**

**Notes to and forming part of the Financial Statements  
For the year ended 31 December 2023**

*Expressed in U.S. Dollars*

**4. INVENTORY**

Inventory as at year end is comprised of the following:

	<b>2023</b>	<b>2022</b>
Veterinary medicines	910	1,050
Animal supplies	<u>7,295</u>	<u>2,568</u>
	<u>\$8,205</u>	<u>\$3,618</u>

**5. PROPERTY, PLANT AND EQUIPMENT**

	Land	Property under construction	Leasehold improvements	Fixtures and fittings	Total
<b>Cost</b>					
At 1 January 2023	154,052	50,000	46,429	42,925	293,406
Additions	<u>—</u>	<u>347,496</u>	<u>—</u>	<u>—</u>	<u>347,496</u>
At 31 December 2023	<u>154,052</u>	<u>397,496</u>	<u>46,429</u>	<u>42,925</u>	<u>640,902</u>
<b>Depreciation</b>					
At 1 January 2023	—	—	16,641	42,426	59,067
Charge for the year	<u>—</u>	<u>—</u>	<u>4,643</u>	<u>166</u>	<u>4,809</u>
At 31 December 2023	<u>—</u>	<u>—</u>	<u>21,284</u>	<u>42,592</u>	<u>63,876</u>
<b>Net book value</b>					
At 31 December 2023	<u>\$ 154,052</u>	<u>\$ 397,496</u>	<u>\$ 25,145</u>	<u>\$ 333</u>	<u>\$ 577,026</u>
At 31 December 2022	<u>\$ 154,052</u>	<u>\$ 50,000</u>	<u>\$ 29,788</u>	<u>\$ 499</u>	<u>\$ 234,339</u>

In 2013, the Company purchased one acre of land at Josiah's Bay, Tortola, British Virgin Islands for \$150,000. This land was purchased using funds that the Company had saved over previous years. In 2016, the Company successfully procured and received a steel frame structure for the New Shelter for \$109,399 (including shipping and landing). The construction project, however, was delayed due to several problems, such as Hurricane Irma and Covid. The Board decided to use the steel structure for materials only since the structure was not complete anymore due to the hurricane and to reduce foundation costs. It was decided to build a more traditional block, concrete and galvalume building. With the assistance of the architect, Thor Downing of Roger Downing & Partner Co. Ltd., and the engineer Richard Taylor of Systems Engineering Ltd., new plans were drawn up and approved by The Planning Authority and The Building Authority of the BVI Government on 3 November 2022.

Subsequent to 2018, a revaluation of the steel frame structure was done and the value was impaired to \$75,000 in 2019 and to \$50,000 in 2020, with an impairment expense of \$25,000 for the year ended 31 December 2020. The carrying value of the structure is currently \$50,000.

**UNAUDITED***(See accompanying Independent Accountant's Compilation Report)***HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Notes to and forming part of the Financial Statements  
For the year ended 31 December 2023***Expressed in U.S. Dollars***5. PROPERTY, PLANT AND EQUIPMENT (Cont'd)**

In September 2017 Hurricanes Irma and Maria effectively destroyed the Shelter, leaving a severely damaged husk behind. During early 2018, temporary repairs were made costing approximately \$15,000. These temporary repairs were severely enhanced in September/October 2018 through the generous donation of GK Construction and the complete renovation of the Shelter in 2019 with new stainless steel cages and an extension with 8 large boarding cages for dogs.

**6. LIST OF DONORS**

In accordance with the Act, the following is a list of donors who have donated in excess of \$10,000 as a single donation or cumulatively during the year:

- Aqualia International Foundation Ltd.

**7. PAYROLL EXPENSES**

	<b>2023</b>	<b>2022</b>
Salaries and bonus	71,220	66,173
Social security	2,592	1,950
National health insurance	2,160	640
Payroll tax	752	2,340
Work permit fees	<u>651</u>	<u>651</u>
	<u>\$ 77,375</u>	<u>\$ 71,754</u>

The average number of employees during the year was 2 (2022: 2).

**8. SUBSEQUENT EVENTS**

In January 2024, we completed Phase 1, the rough building of our new animal shelter, which was a big step toward our goal of giving our furry friends better facilities. This achievement was made possible through the collective efforts of our team and the unwavering support of our donors/sponsors. Additionally, we received a generous legacy donation of \$100,000 in January 2024, which will help us even more in continuing our project.

Furthermore, we are grateful to a very special anonymous supporter of the Humane Society, who has kindly promised to match any donations up to \$50,000, so doubling the impact of contributions made in support of our new animal shelter. We started Phase 2 of the building in February 2024 with the goal of finishing it by the end of May thanks to these vital donations. Even yet, we still need to raise about \$200,000 in order to start Phase 3 and move into the new shelter before the end of the year. We are hopeful that we will meet our objectives and improve the lives of animals in need with the ongoing help of our community, volunteers, and donors.

**UNAUDITED**(See accompanying Independent  
Accountant's Compilation Report)**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Supplemental Schedule to the Financial Statements  
For the year ended 31 December 2023***Expressed in U.S. Dollars*

	<b>2023</b>	<b>2022</b>
<b>Statement of revenues and expenses schedule</b>		
<b>Revenue from fundraising activities</b>		
Gaming Night	41,882	44,135
Dog Show	15,446	15,815
Quiz night	10,238	8,675
Auction	5,343	—
Mulled wine	2,469	2,252
Bonfire beach party	—	4,252
<b>Total</b>	<b>\$ 75,378</b>	<b>\$ 75,129</b>
<b>Shelter generated revenue</b>		
Boarding	18,727	12,009
Adoption	5,365	6,325
Food	376	671
Medical supplies sold	260	1,551
Other income	215	510
Nanochip	95	715
Bath and dip	—	125
Clipping	—	75
<b>Total</b>	<b>\$ 25,038</b>	<b>\$ 21,981</b>
<b>Cost of fundraising activities</b>		
Gaming Night	5,014	4,208
Dog Show	1,018	1,643
<b>Total</b>	<b>\$ 6,032</b>	<b>\$ 5,851</b>

**UNAUDITED**(See accompanying Independent  
Accountant's Compilation Report)**HUMANE SOCIETY OF THE BRITISH VIRGIN ISLANDS****Supplemental Schedule to the Financial Statements  
For the year ended 31 December 2023***Expressed in U.S. Dollars*

	<b>2023</b>	<b>2022</b>
<b>Statement of revenues and expenses schedule (Cont'd)</b>		
<b>Shelter supplies and expenses</b>		
Veterinary treatment	28,289	9,101
Animal food	20,788	20,060
Utilities	5,261	5,614
Animal travel costs	4,992	1,767
Depreciation	4,809	11,714
Medical supplies	4,769	3,770
Other expenses	4,072	1,573
Shelter overheads	2,536	4,261
Merchandise purchased	1,034	3,932
Repairs and maintenance	620	1,244
Shelter supplies	173	42
Advertisements	63	113
	<u>77,406</u>	<u>63,191</u>
<b>Total</b>	<b>\$ 77,406</b>	<b>\$ 63,191</b>
<b>Administration expenses</b>		
Compilation fee	7,500	5,000
Insurance	4,625	4,250
Rent expense	3,300	3,300
Auto	3,296	4,479
Bank charges	2,655	2,016
Other expenses	700	1,036
	<u>22,076</u>	<u>20,081</u>
<b>Total</b>	<b>\$ 22,076</b>	<b>\$ 20,081</b>